

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, RAJENDRA PLACE, NEW DELHI - 110008
TEL.: 258 60577, 257 28146, 415 38344

AUDITORS REPORT

To,
The Members,
GLOBAL MARCH INDIA FOUNDATION
L - 6, Kalkaji,
New Delhi -110 019

We have audited the attached Balance Sheet of **GLOBAL MARCH INDIA FOUNDATION** as at 31st March 2016 and also the Income & Expenditure Account of the Trust for the year ended on 31/03/2016 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2016, and
- in the case of the Income and Expenditure Account, of the Deficit of its accounting year ending on 31st March, 2016.

for **ANIL S. GUPTA & ASSOCIATES**

CHARTERED ACCOUNTANTS



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(ANIL KUMAR GUPTA)

Prop /FCA

PLACE : NEW DELHI
DATED : 21/09/2016

Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Consolidated)
Balance Sheet as on 31st March 2016


		Amount (in INR)
Sources of Funds	Annexure	Amount
Capital Fund	"A"	611,027.06
Programme Balance	"B"	5,133,609.35
Total		5,744,636.41
<u>Applications of Funds</u>		
Fixed Assets	"C"	332,033.69
Security Deposits	"D"	28,500.00
Advances	"E"	405,594.00
Tax Deducted at Source	"F"	41,301.00
Cash & Bank Balances	"G"	4,937,207.72
Total		5,744,636.41

For Global March India Foundation

In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants


Om Prakash Shrivastava
Trustee


Ravi Prakash Verma
Trustee



Anil Kumar Gupta
FCA (Prop.)

Place: New Delhi
Date: 21/09/2016



Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Consolidated)

Income & Expenditure Account for the year ended 31st March 2016

		Amount (in INR)
Particulars	Annexure	Amount
<u>Income</u>		
Foreign Contribution		
Grant Received	"B"	6,634,648.00
Interest Income	"B"	258,686.00
Profit from Sale of Assets	"A1"	122.53
Local Contribution		
Donation Received	"A1"	7,750.00
Interest Income	"A1"	1,993.00
Profit from Sale of Assets	"A1"	498.16
Total Income		6,903,697.69
<u>Expenditure</u>		
Foreign Contribution		
Grant Recuring Expenditure	"B"	5,878,434.99
Local Contribution		
Bank Charges	"A1"	51.37
Depreciation	"C"	120,555.44
Total Expenditure		5,999,041.80
Excess of Income over Expenditure	"A1"	904,655.89
Total		6,903,697.69

For Global March India Foundation

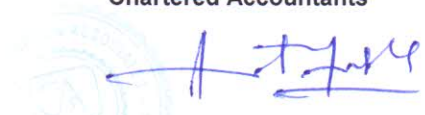
In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants



Om Prakash Shrivastava
Trustee



Ravi Prakash Verma
Trustee



Anil Kumar Gupta
FCA (Prop.)

Place: New Delhi
Date: 21/09/2016



Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Consolidated)

Receipt & Payment Account for the period 01/04/2015 to 31/03/2016

		Amount (in INR)
Particulars	Annexure	Amount
Opening Balance		
Cash & Bank Balances		4,262,891.08
<u>Receipts</u>		
Foreign Contribution		
Grant Received	"B"	6,634,648.00
Interest Income	"B"	258,686.00
Sale of Assets		250.00
Local Contribution		
Donation Received	"A1"	7,750.00
Interest Income	"A1"	1,993.00
Sale of Assets		500.00
Total		11,166,718.08
<u>Payments</u>		
Foreign Contribution		
Recurring Expenditure	"B"	5,878,434.99
Non Recurring Expenditure	"B"	91,114.00
Advances	"E"	245,919.00
Tax Deducted at Source	"F"	13,991.00
Local Contribution		
Bank Charges	"A1"	51.37
Closing Balance		
Cash & Bank Balances	"G"	4,937,207.72
Total		11,166,718.08

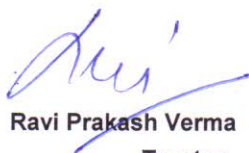
For Global March India Foundation

In terms of our separate Audit report of even date

For Anil S. Gupta & Associates
Chartered Accountants



Om Prakash Shrivastava
Trustee



Ravi Prakash Verma
Trustee





Anil Kumar Gupta
FCA (Prop.)

Place: New Delhi
Date: 21/09/2016

