

ANIL S GUPTA & ASSOCIATES

CHARTERED ACCOUNTANTS

201, VIKRAM TOWER, 16, RAJENDRA PLACE, NEW DELHI - 110008
TEL. : 258 60577, 257 28146, 415 38344

AUDITORS REPORT

To,
The Members,
GLOBAL MARCH INDIA FOUNDATION
L - 6, Kalkaji,
New Delhi -110019

We have audited the attached Balance Sheet of **GLOBAL MARCH INDIA FOUNDATION** as at 31st March 2019 and also the Income & Expenditure Account of the Trust for the year ended on 31/03/2019 annexed thereto. These financial statements are the responsibility of the Trust management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above named trust / institution visited by us so far as appears from our examination of the books, and proper returns adequate for the purpose of audit have been received from the branches subject to comments given hereto. The Balance sheet and Income & Expenditure Account referred to in this report are in agreement with the books of the accounts.

In our opinion and to the best of our information, and according to the information given to us, the said accounts read with the notes to Accounts attached to the Balance Sheet & Income and Expenditure Account give a true and fair view.

- in the case of Balance Sheet of the state of affairs of the above named trust/ institution as at 31st March, 2019, and
- in the case of the Income and Expenditure Account, of the surplus of its accounting year ending on 31st March, 2019.

For **ANIL S. GUPTA & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN - 004061N



(ANIL KUMAR GUPTA)

Prop /FCA

MRN NO. - 083159

UDIN : 19083159AAAAFC5934

PLACE : NEW DELHI
DATED : 19/09/2019



Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Consolidated)
Balance Sheet as on 31st March 2019

Amount (in INR)

Sources of Funds	Annexure	Amount
Capital Fund	"A"	407,402.27
Programme Balances	"B"	4,792,118.18
Total		5,199,520.45
<u>Applications of Funds</u>		
Fixed Assets	"C"	223,604.40
Tax Deducted at Sources	"D"	17,737.00
Investments	"E"	3,800,000.00
Cash & Bank Balances	"F"	1,158,179.05
Total		5,199,520.45

For Global March India Foundation


In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants
FRN 004061N



Rajeev Bhardwaj
Trustee

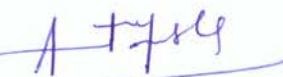
Place: New Delhi
Date: 19/09/2019





Anand Kumar
Trustee





Anil Kumar Gupta
FCA (Prop.)
M NO 083159

Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Consolidated)

Income & Expenditure Account for the year ended 31st March 2019

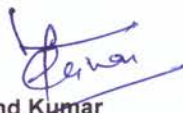
Amount (in INR)

Particulars	Annexure	Amount
<u>Income</u>		
Foreign Contribution		
Grant Received	"B"	6,761,911.57
Interest Income	"B"	194,005.00
Local Contribution		
Bank Interest	"A1"	75.00
Total Income		6,955,991.57
<u>Expenditure</u>		
Foreign Contribution		
Grant Recuring Expenditure	"B"	5,907,593.32
Local Contribution		
Bank Charges	"A1"	70.80
Depreciation	"C"	64,563.84
Total Expenditure		5,972,227.96
Excess of Income over Expenditure	"A1"	983,763.61
Total		6,955,991.57


For Global March India Foundation

In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants
FRN 004061N


Rajeev Bhardwaj
Trustee


Anand Kumar
Trustee




Anil Kumar Gupta
FCA (Prop.)
M NO 083159

Place: New Delhi
Date: 19/09/2019



Global March India Foundation
L-6, Kalkaji, New Delhi - 110019
(Consolidated)

Receipt & Payment Account for the period 01/04/2018 to 31/03/2019

Amount (in INR)


Particulars	Annexure	Amount
Opening Balance		
Cash & Bank Balances		2,916,571.60
<u>Receipts</u>		
Foreign Contribution		
Grant Received	"B"	6,761,911.57
Interest Income	"B"	194,005.00
Advances recovered		5,639.00
Local Contribution		
Bank Interest	"A1"	75.00
Total		9,878,202.17
<u>Payments</u>		
Foreign Contribution		
Recurring Expenditure	"B"	5,907,593.32
Tax Deducted at Sources	"D"	12,359.00
Investments	"E"	2,800,000.00
Local Contribution		
Bank Charges	"A1"	70.80
Closing Balance		
Cash & Bank Balances	"F"	1,158,179.05
Total		9,878,202.17

For Global March India Foundation

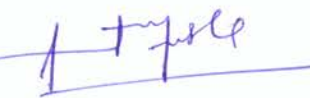
In terms of our separate Audit report of even date
For Anil S. Gupta & Associates
Chartered Accountants
FRN 004061N


Rajeev Bhardwaj
Trustee




Anand Kumar
Trustee




Anil Kumar Gupta
FCA (Prop.)
M NO 083159

Place: New Delhi
Date: 19/09/2019

GLOBAL MARCH INDIA FOUNDATION

Disclosure of Significant Accounting polices and Note to Accounts attached to & forming part of the Balance Sheet of Global March India Foundation, L-6, Kalkaji, New Delhi as at 31st March 2019.

1.) **Basis of preparation of Financial Statements**

The Trust has followed cash system of accounting during the financial year 2018-19 and recognizes significant items of Income & Expenditure on cash basis.

2.) **Depreciation**

The Trust has provided depreciation on all Fixed Assets at the rates prescribed under the Income Tax Act, 1961.

3.) The Balance in Capital Fund, represent the money utilized for acquiring Fixed Assets and income earned on deposits. Whereas the Programme balances represent the unutilized Balance lying with the Trust against various projects at the end of the year.

4.) The expenses are incurred under various heads for different programmes undertaken by the Trust from time to time & are clubbed under those programmes only.

5.) The Registered office of the Trust is located at L-6, Kalkaji, New Delhi-110019, which is owned by another Society. A no objection certificate has been obtained by the Trust from that Society to run its office from that premises.

For **ANIL S. GUPTA & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN 004061N



(ANIL KUMAR GUPTA)
(FCA)
M NO 083159

(Rajeev Bhardwaj)
Trustee



(Anand Kumar)
Trustee

PLACE: NEW DELHI
DATE : 19-09-2019