



GLOBAL MARCH

Against Child Labour
Contra el Trabajo Infantil
Contre le Travail des Enfants

Annual Financial Report 2020
Stichting Global March Against
Child Labour

2. Balance Sheet December 31, 2020

	December 31, 2020		December 31, 2019	
	€	€	€	€
<i>Current Assets</i>				
Current assets				
Paid in advance	-		-	
Accounts receivable	-		-	
Cash at banks		140.792		117.019
Total assets		140.792		117.019

	December 31, 2020		December 31, 2019	
<i>Current Liabilities</i>				
Reserves				
General Reserves	10.303		5.813	
Appropriated Reserves	109.010		81.763	
	119.312		87.576	
Accounts payable				
Remaining accounts payable	21.480		29.443	
	21.480		29.443	
Total liabilities		140.792		117.019

3. Statement of Revenues and Expenditures 2020

	<u>2020</u>	<u>2019</u>
	€	€
Income		
Grants		
Bread for the World	75.792	216.024
Comic Relief	-	9.300
Ministry of Foreign Affairs (The Netherlands)	-	-
Oxfam Novib	-	18.000
Robert Bosch Foundation	-	-
Stichting Woord en Daad	13.862	-
Terre des Hommes	214.497	234.945
Unicef	21.498	10.749
Private donations	4.055	3.134
	<u>329.704</u>	<u>492.152</u>
<i>Total income</i>	<u>329.704</u>	<u>492.152</u>
Expenses		
International Secretariat	-	-
Communication and Coordination	-	-
Board- and Strategic Planning Meetings	1.198	6.825
Financial Management and Accounting	12.568	12.618
Programmes, advocacy & campaigns	289.951	440.253
IRBC agreements	21.498	23.304
Various	-	540
	<u>325.215</u>	<u>483.539</u>
<i>Total expenses</i>	<u>325.215</u>	<u>483.539</u>
Result for the year	<u>4.490</u>	<u>8.613</u>